

2018 Property Tax Rates in Williamson County ESD # 3

This notice concerns 2018 property tax rates for Williamson County ESD # 3. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective tax rate* would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$1,865,254
Last year's debt taxes	\$839,228
Last year's total taxes	\$2,704,482
Last year's tax base	\$2,704,482,266
Last year's total tax rate	0.100000/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$2,709,373
÷ This year's adjusted tax base (after subtracting value of ne w property)	\$2,948,559,272
= This year's effective tax rate	0.091888/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$1,869,502
÷ This year's adjusted tax base	\$2,948,559,272
= This year's effective operating rate	0.063403/\$100
× 1.08 = this year's maximum operating rate	0.068475/\$100
+ This year's debt rate	0.027899/\$100
= This year's rollback rate	0.096374/\$100

Statement of Increase/Decrease

If Williamson County ESD # 3 adopts a 2018 tax rate equal to the effective tax rate of 0.091888 per \$100 of value, taxes would increase compared to 2017 taxes by \$181,350.

Schedule A: Unencumbered Fund Balances:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
M&O Funds	0
I&S Funds	0

Schedule B: 2018 Debt Service:

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
			0	
Payment to be				
Fire Station # 1	117,000	13,188	0	130,188
Apparatus (Engine# 1)	36,523	1,005	0	37,528
Radios	39,964	4,024	0	43,988
Building Addition	110,000	12,508	0	122,508
Apparatus (Ladder)	68,226	39,120	0	107,346
Fire Station # 2	143,443	202,500	0	345,943
Apparatus (Engine # 2)	68,739	23,098	0	91,837
Total required for 2018 debt service				\$879,338
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
- Total to be paid from taxes in 2018				\$879,338
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2018				\$0
- Total Debt Levy				\$879,338

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 904 South Main Street, Georgetown, TX 78626.

Name of person preparing this notice: Larry Gaddes PCAC, CTA

Title: Tax Assessor Collector

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