NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.100000 per \$100 valuation has been proposed by the governing body of Williamson Emergency Services District #3.

PROPOSED TAX RATE: \$0.100000 per \$100

NO-NEW-REVENUE TAX RATE: \$0.095148 per \$100 VOTER-APPROVAL TAX RATE: \$0.100248 per \$100

DE MINIMUS RATE: \$0.103743 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Williamson Emergency Services District #3 from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Williamson Emergency Services District #3 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Williamson Emergency Services District #3 exceeds the voter-approval rate for Williamson Emergency Services District #3.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Williamson Emergency Services District #3 the rate that will raise \$500,000, and the current debt rate for Williamson Emergency Services District #3.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Williamson Emergency Services District #3 is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 08/22/2024 (CT) 12:00 PM (CT) at Hutto Fire Department, 501 Exchange Blvd., Station 1 Training Room, Hutto, TX

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: Todd Robison- President, MariClare Gaidsick- Vice President, Stephen Balderas- Treasurer

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Dan Heil- Secretary, Butch Miller- Vice Treasurer

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Williamson Emergency Services District #3 last year to the taxes proposed to the be imposed on the average residence homestead by Williamson Emergency Services District #3 this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.100000	\$0.100000	0% increase
Average homestead taxable value	\$337,170	\$355,025	5.29% increase
Tax on average homestead	\$337	\$355	5.29% increase
Total tax levy on all properties	\$8,183,128	\$9,187,137	12.26% increase

For assistance with tax calculations, please contact the tax assessor for Williamson Emergency Services District #3 at (512) 943- 1601 or propertytax@wilco.org , or visit https://www.wilcotx.gov/taxoffice for more information.